



Mortgage Fund

Investor Report: December 2015

Overview	Amount
Total Cover Pool Balance	101.475
Average Loan Balance	14
No. of Loans	7.185
No. of Borrowers	5.892
No. of Properties	6.196
WA Legal Maturity (in months)	325
WA Seasoning (in months)	121
WA LTV	68,6%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	14.588	14,4%
40 - 50%	10.766	10,6%
50 - 60%	12.461	12,3%
60 - 70%	13.941	13,7%
70 - 80%	13.847	13,6%
80 - 90%	14.228	14,0%
90 - 100%	12.203	12,0%
100 - 110%	6.091	6,0%
more than 110%	3.351	3,3%
Total	101.475	100,0%

Property Type	Balance	Percent
Residential	100.788	99,3%
Realestate_other	12	0,0%
Industrial	53	0,1%
Holiday_cottage	12	0,0%
Agricultural	559	0,6%
Commercial	52	0,1%
Total	101.475	100,0%

Payment Frequency	Balance	Percent
Monthly	101.475	100,0%
Total	101.475	100,0%

Interest Rate Type	Balance	Percent
Indexed	96.183	94,8%
Non Indexed	5.292	5,2%
Total	101.475	100,0%

Arrears	Balance	Percent
Not in Arrears	96.642	95,2%
0 - 30 days default	36	0,0%
30 - 90 days default	4.299	4,2%
90 - 180 days default	498	0,5%
Total	101.475	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	99.907	98,5%
Prior ranks	1.568	1,5%
Total	101.475	100,0%

Area	Balance	Percent
Reykjavik	35.673	35,2%
Capital Area excl. Reykjavik	35.542	35,0%
Suðurnes	945	0,9%
Vesturland	8.488	8,4%
Vestfirðir	322	0,3%
Norðurland Vestra	2.862	2,8%
Norðurland Eystra	5.423	5,3%
Austurland	2.142	2,1%
Suðurland	10.079	9,9%
Total	101.475	100,0%

Maturity	Balance	Percent
Less than 15 years	17.660	17,4%
15 - 20 years	3.826	3,8%
20 - 25 years	2.243	2,2%
25 - 30 years	59.805	58,9%
30 - 35 years	15.886	15,7%
35 - 40 years	2.055	2,0%
Total	101.475	100,0%

Planned frequency for updates of this summary: 12 times per year.
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